



# Defiance Area FOUNDATION

Serving  
Defiance County

“TO ENHANCE, ENRICH, ENCOURAGE, AND SUPPORT THE GREATER DEFIANCE AREA”

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## October 2013



### What is an Acorn Fund?

“Dreams are the seeds of change. Nothing ever grows without a seed, and nothing ever changes without a dream.” ~ Debby Boone

An Acorn Fund is a seed that, with nurturing and time, grows into a much larger, permanent fund. The Acorn Fund gives individuals and organizations a simple and flexible way to build an endowment fund through the Foundation. Just start with \$1,000 and grow the fund from there. You may contribute any amount at any time, as long as the fund reaches the required minimum of the chosen fund category within 5 years. At the time the Acorn Fund is created, the donor will be able to choose the permanent fund type associated with their Acorn Fund. Fund types available are:

**Unrestricted named fund**—Leave a legacy in your name to benefit future generations. Minimum \$5,000.

**Restricted named fund**—Leave a legacy in your name and designate the income from the fund to a specific organization. Minimum \$10,000.

**Field of Interest Fund**—Created for the benefit of a specific field of interest (health care, the arts, education, etc.) Minimum \$10,000.

**Restricted Endowment Fund**—Created for the benefit of a specific charitable organization. Minimum \$10,000.

**Agency Endowment**—Created by a qualified charitable agency for the benefit of that organization. Minimum \$25,000.

**Scholarship Fund**—Created for the benefit of students pursuing a college education. Minimum \$25,000.

**Donor Advised Fund**—Allows the donor advisory privileges over distributions of the funds to charitable organizations. Minimum \$25,000.

When your Acorn Fund “matures” it will become a permanent fund and grant-making begins.

### Member Spotlight:



**M**y wife, Anita, and I are both Fairview graduates and have spent the majority of our life in the Defiance County area. There are many places a person could go to start and raise a family. For me there was no doubt it would be in NW Ohio and more specifically Defiance County. After my Army service, a short time in Toledo, and four years of living in the great community of Hicksville, a new job opportunity led me to The Sherwood State Bank. After 15 years we still call Sherwood home. Defiance County has been a great place work and raise our four children. We now have our first grandson and are very happy to see his parents have also chosen Sherwood as home.

When asked to join the Defiance “AREA” Foundation I never hesitated. I saw the foundation make grants to fund projects in Hicksville, Sherwood and in the local schools. One of my goals when I joined the Board six years ago was to make others aware that the Defiance Area Foundation truly supports “all” of Defiance County.

During my time on the Board, Anita and I were able to help start a fund specifically to support the Sherwood community and a fund to provide Fairview football players scholarships. Both of these funds have been able to reach the minimum required balances and issue grants back for the betterment of our community and these young adults.

~Mickey Schwarzbek



Many of our donors have requested the opportunity to donate on-line. We have recently partnered with Network for Good to accept on-line gifts. Please visit our website [www.defianceareafoundation.org](http://www.defianceareafoundation.org) and click on the **donate** link. You have the option to select a fund or request recurring gifts. Check it out and contact us if we can help in any way!

## **Grants Awarded** during the 1st Quarter of our Fiscal Year:

**CPC Women's Health Resource**—Privacy wall for Defiance Office

**Black Swamp Area Boy Scouts Council**—New 10,000 square foot Dining Hall at Camp Lakota

**The Alley—Youth for Christ in Hicksville**—Lighting for the café ceiling

**Northwest Ohio Community Action Commission (NOCAC)**—Health literacy program for Headstart

**Defiance Area YMCA**—Bob Lenz—nationally known speaker on bullying

We approved \$33,500 from our unrestricted funds and have \$42,550 remaining to grant through 6/30/14.

Please contact the Foundation office at (419) 782-3130 for information on seeking a grant or visit our website at [www.defianceareafoundation.org](http://www.defianceareafoundation.org)

### NEW FUND



Defiance Area Chamber of Commerce Foundation, Inc. partnered with the Defiance Area Foundation to create a Scholarship Program to benefit the chamber members, their employees, spouses, and dependents. This figure could represent over 20,000 people in our community. Over the years, and with the sale of their building, the Chamber Foundation will be seeding the fund with an initial \$25,000. This amount will ensure that we start with at least one \$1,000 scholarship in the first year. The goal is to grow this fund so that many scholarships will be awarded without touching the principle amount. It would be great in 20 years if 10 - \$1,000 scholarships could be given away. That would have a substantial impact on our Community.

This scholarship will not be restricted to any post-secondary school. This includes Associates, Undergraduate, and Graduate Programs. We believe that this will be the first of its kind. Please contact the Defiance Area Foundation or the Chamber office for more information.

**The IRA Charitable Rollover:** Do you want to donate money to a charity, avoid paying taxes, and enjoy the reward of seeing your gift of action? If you are 70 1/2 years or older, you can make charitable contributions directly from your IRA to The Defiance Area Foundation. You may also create a new fund or designate your gift to existing fund. This is a unique opportunity....ask your tax advisor or call us today for additional information.



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book. Invite your friends to follow us too. You can also add your comments. Your feedback is important to us.



Every used ink cartridge donated to the Defiance Area Foundation is redeemed for \$2 worth of office supplies.