



**Our Mission:**

**To Enhance, Enrich, Encourage, and Support the Greater Defiance Area**



**Message from the Director**

Blessings abound at The Defiance Area Foundation and we continue to be thankful for the out-pouring of community support. We reached a milestone of \$10 million dollars in assets this month which will allow us to increase grant-making to Defiance County. Gifts for the first half of our fiscal year have exceeded \$2 million dollars and grants to the community total \$288,892. If you know of an organization in need of grant funding, please contact me. Funding is still available and the deadline for applications is March 31st. It is through your generous support and sharing our journey that we are able to touch thousands of lives each and every day. We thank you for your continued support.

**Gratefully - Christine Yoder**

**New Fund: Helping Hands—Opt In!**

Recently launched this January, Helping Hands is a community service program that provides funding for charitable purposes in our community. This program provides you and your family the opportunity to make a big impact on many lives for just pennies by rounding up your monthly utility bill. Funds may go to help obtain critical lifesaving equipment, or to rescue organizations, food banks, educational projects, child care programs and others. Funding may also be used to provide shelter and clothing to a family devastated by a fire, or toward helping defray the medical costs of a neighbor with a catastrophic illness. . Additionally, The Defiance Area Foundation has agreed to contribute to the fund \$5 per person up to \$5,000 to help “jump-start” the grant-making. Contact the Foundation or the City of Defiance Utility Billing office for more information.

**Upcoming Seminar: “Success in Fundraising”**

**When: Wednesday – February 28, 2018**

**8:30 a.m. to 12:00 p.m.**

8:30 Light Breakfast

Speaker: 9:00 – 12:00

**Where: The Defiance College**

**Cost: \$20 registration – payable at the door**

**Attendees MUST pre-register by Tuesday, February 20<sup>th</sup>**

*Designed for a wide range of organizations, this session will cover the necessary strategies and tools to meet goals and make lasting improvements to fundraising programs.*

**Capacity  
Building  
Series** stronger  
nonprofits  
presented by  
**OANO** OHIO ASSOCIATION OF  
NONPROFIT ORGANIZATIONS

*aly sterling*  
PHILANTHROPY

**UPCOMING EVENTS:**

- February—Education Seminar February 28, 2018: 8:30 —12:00
- March—Women’s Giving Circle Annual Meeting March 20: 5:30—7:00
- April—Marketing, Development, Grants, Executive, Scholarship and Trustee Meetings

**From the President...**



Jennifer & I have been very fortunate to live, work and have Defiance be our home. We have been blessed to have a beautiful family, wonderful friends and to live a healthy life. Our fourth generation family business has served the Defiance area for more than 97 years and we appreciate all the business support we receive from the community. In return Jennifer and I feel a need to give back to the community. The foundation has allowed us not only give back financially, but also has allowed me to serve on the board. Serving on the grants committee has given me an insight to the needs of our community. The grants committee from 2016 to 2017 has been able to serve more than 46 organizations in the amount of \$ 322,857.00. In 39 years from the inspiration of Mr. Gene Smart, we have grown from \$22,000 dollars in assets to over \$ 10 million in assets.

This comes from the hard work of our executive director Chris Yoder, her staff, along with our board of trustees and volunteers that give of their time and energy. Thank you all. I am very honored to serve as your 2018 board chair. Jennifer and I would like to wish all of you a happy and prosperous 2018.

-Doug and Jennifer Shindler

# Cletus Vetter Memorial Scholarship Fund

The Vetter Memorial Scholarship Fund was established by the Defiance Soil & Water Conservation District in memory of Cletus Vetter. Cletus was a man who leaves a legacy of love and respect to not only his family, but to the many people he selflessly gave himself to. He was a lifelong farmer who loved to nurture the soil and watch his crops grow. Scholarships from this fund are available to Defiance County residents pursuing a degree related to conservation, natural resources or agricultural.



Thank you to Jason Roehrig and Terri Agler of the Defiance Soil and Water Conservation District, and the entire Vetter family for their support. The first scholarship will be awarded this spring of 2018. Please contact the Foundation office (419) 782-3130 or the Defiance Soil and Water Conservation District Office (419) 782-8751 for more information or to receive an application.



## Giving Tuesday

Thank you to those who participated and made a gift to The Defiance High Schools Band Fund. This fund was started in October 2017 to support the instrumental band program at The Defiance High School. The Toledo Community Foundation matched up to \$500 for those donations received on Giving Tuesday—A National Day of Giving on 11/28/17. Thank you to all those who donated and helped us achieve this goal!

## How can I start a fund?

There are many ways to start a fund which allows donors the freedom and flexibility to identify how they want their charitable dollars to be used now and in the future. The choice is yours. Do you want to support a special field of interest, or a specific organization? Do you want to launch a scholarship in memory or honor of a loved one? By identifying your philanthropic goals and supporting your passion, a fund can be created to meet your needs. Please contact the Foundation at (419) 782-3130 or your professional advisors for more information.

## Projected Growth of a Community Foundation Endowed Fund

Year 1: Initial gift of \$100,000 made to establish an endowed fund.

Year 25: Your fund balance has grown to \$140,000 and has made cumulative grants of \$168,600.

Year 50: Your fund balance is \$184,200 and \$391,100 in cumulative grants have been made.

Illustration assumes a 4% annual payout, 1% administrative fee, and 7.5% rate of return.



YEAR 1	YEAR 25	YEAR 50
Establish your Family Fund	\$168,600 in cumulative grants and services	\$391,100 in cumulative grants and services
\$100,000 Gift	\$140,000 balance	\$184,200 balance
		

## Did you know?

- There are 3,626 Total Ohio Foundations
- There are over \$23.39 Billion in Ohio Foundation assets (most are small with assets under \$5 million)
- 92% are Private Foundations—3% Operating Foundations—3% Corporate Foundations—and 2% Community Foundations
- Ohio ranks 7th in the number of U.S. Foundations and 11th in Giving with a giving total of \$7.98 billion

Source: Philanthropy Ohio—Clark Schaefer Hackett CPAs & Advisors.

613 West Third Street, Defiance, OH 43512 • 419-782-3130 • [www.defianceareafoundation.org](http://www.defianceareafoundation.org)  
[chris@defianceareafoundation.org](mailto:chris@defianceareafoundation.org) • [vicki@defianceareafoundation.org](mailto:vicki@defianceareafoundation.org)