



Important Information about Charitable Giving & Tax Wise Strategies



GROWING
through
GIVING

What is a Qualified Charitable Distribution?

A qualified charitable distribution (QCD) allows individuals who are 70 ½ years old or older to donate up to \$100,000 from their IRA to one or more 501(c)(3) charities directly. The distribution is not subject to ordinary federal income taxes – the amount is simply excluded from your taxable income.

Things to keep in mind:

- » Gifts made to Donor Advised Funds are excluded.
- » QCD's may count as part of your required minimum distribution (RMD).
- » QCD's are not included in your AGI.
- » Your distribution needs to be paid to the qualifying charity.
- » Consult your tax advisor for more information.

Ways to Give Now

Community Fund: A community fund gift allows the Foundation to respond to changing times. Grants from this fund are given to qualified organizations to support the well-being of Defiance County.

Restricted or Field of Interest Fund: Support an organization you care about or a specific area of interest you feel strongly about. See our current funds at www.defianceareafoundation.org/donate-to-a-fund.

Create Your Own Fund: We can work with you to define your charitable goals, like how much involvement you or your family would like, how much you would like to gift annually, and how you want to impact an organization or the community. Some options might be to start a Scholarship Fund, a Restricted or Unrestricted Family Fund, or a Donor Advised Fund.

Transfer of a Private Foundation: This affords many advantages, including lower overhead, staff to assist with charitable goals.

TYPES OF GIFTS

CASH

QUALIFIED
CHARITABLE
DISTRIBUTION

STOCKS & BONDS

BEQUESTS &
PLANNED GIFTS

REAL ESTATE

PERSONAL PROPERTY


Ways to Give Later

A Bequest: Your will is the simplest way to leave a legacy of caring for the issues, organizations, or community most important to you during your lifetime.

Planned Gifts: The Foundation can be named as a direct or contingent beneficiary of a portion of your retirement funds, IRAs, life insurance policy, or other assets.

Charitable Trust Options: Your accountant or financial professional can recommend the best option for your unique circumstances.

Real Estate and Personal Property: Residences, vacation homes, and farmland can be donated and make wonderful charitable gifts and provide significant tax savings. The Foundation sells the real estate and net proceeds may be donated to create a new fund or added to an existing fund.



To inquire about starting a fund or donating to an existing one, please contact Chris Yoder at 419-782-3130.



(Left to right)
Guiseppe Blanchard, DDC
Director of
Operations, Jay
Hanson, Chris
Hanson, and Bill
Lammers, DDC
Executive
Director.

Defiance Dream Center Fund Established

Jay and Chris Hanson recently established a fund through The Defiance Area Foundation with an initial gift of \$1,000 to support The Defiance Dream Center and its mission. The Defiance Dream Center supports the community through workforce development, life coaching, and community outreach.

"The Defiance Dream Center would like to thank Jay and Chris Hanson for their generosity in creating this fund through the Defiance Area Foundation which will establish a giving legacy for years to come. The Defiance community and beyond will see hope activated and purpose restored in many lives due to their visionary example and passionate support of our noble cause," said Guiseppe Blanchard, Director of Operations.

To Enhance, Enrich, Encourage, and Support the Defiance County Community